

Stocks & Shares ISA FAQ

Important information: The value of investments can go down as well as up, so you may get back less than you invest.

What is a Stocks and Shares ISA?

A Stocks and Shares ISA is an account that you can put a wide range of investments in (such as shares and corporate bonds) and you then receive a number of tax benefits. There is also the option to hold your money in cash temporarily until you decide where to invest it.

What are the tax benefits of a Stocks and Shares ISA?

These tax benefits mean that you:

- Don't pay capital gains tax on growth
- Don't pay income tax on interest (which you get from bonds, for example)
- Don't pay tax on dividend payments (which come from some shares)

In fact, you don't even have to put ISAs on your tax return.

Does the Government add anything to a Stocks and Shares ISA?

Unlike a pension or Lifetime ISA, an ISA doesn't receive any money from the Government when you make contributions to it.

Who can have a Stocks and Shares ISA?

A Stocks and Shares ISA is open to people resident in the UK (or people in overseas Crown employment or are married to or are in a civil partnership with a Crown Servant) aged 18 or over.

How much can I invest each tax year?

You can invest up to £20,000 in a Stocks and Shares ISA each tax year.

Can I have a Stocks and Shares ISA, a Cash ISA and a Stocks and Shares Lifetime ISA in the same tax year?

Yes, you can, but remember that any investment in a Stocks and Shares ISA, Cash ISA a Stocks and Shares Lifetime ISA will count towards your £20,000 ISA allowance.

For example, if you put £4,000 in a Lifetime ISA, there will only be £16,000 left of your yearly allowance to invest in any other ISA.

Can I open a Stocks and Shares ISA with Fidelity if I already have one with another company?

Yes, you can. However, you can only invest in one Stocks and Shares ISA each tax year. This means you can have a Stocks and Shares ISA with another company from a previous tax year and start a Fidelity Stocks and Shares ISA in the current tax year.

Can I transfer a Stocks and Shares ISA I already own into my Fidelity Stocks and Shares ISA?

Yes, you can. There's more information at [fidelity.co.uk/transfer/isa](https://www.fidelity.co.uk/transfer/isa).

What investment options are there?

When you invest in a Fidelity Stocks and Shares ISA, you can choose from a wide range of investment options, including funds from over 150 investment companies, shares, exchange-traded funds (ETFs) and investment trusts.

Can you help me decide where to invest?

While we can't tell you which investments are right for you, we can provide you with guidance tools to help you make your own decisions. This includes:

- Easy Invest and Navigator, which give you investment ideas to help you get started
- Our Select 50 list that contains investment ideas selected by experts
- Our Sustainable Investment Finder that helps you make a difference with your investments
- Our Investment Finder designed to help you do your own research

What does it cost?

You pay our yearly service fee for your Stocks and Shares ISA, which is discounted to 0.30% with Invest@Work (normally 0.35%).

We then don't charge you for buying or selling funds, while the cost for shares, ETFs and investment trusts is £1.50 for regular savings and £7.50 for online one-off deals (£30 over the phone).

There will be charges set by the companies managing your investments. Ongoing fund charges range from 0.05% to 2.4%. Information on investment management charges can be found on the investment's factsheet or key information document.

When can I take my money out?

You can take your money out whenever you want. Just remember that if you do this with your Fidelity Stocks and Shares ISA, you can't then reuse that portion of your ISA allowance.

How do I open a Fidelity Stocks and Shares ISA?

You can open the ISA through Invest@Work. Just take a look at your Employee Getting Started Guide for more information.

How do I contribute to a Fidelity Stocks and Shares ISA?

When you start the ISA, you can choose to set up regular payments into it that will be deducted from your salary through your company's payroll. You can also contribute directly with Fidelity if you prefer.

Can I stop contributing once I've opened a Stocks and Shares ISA?

Yes, you can stop, restart, increase or decrease your regular contributions at any time. That said, if you are contributing from your company's payroll, you do need to keep in mind that it has a monthly cut-off date.

What happens if I leave my employer?

Leaving your employer won't affect your Stocks and Shares ISA. Your money will stay invested with Fidelity and you'll be able to keep contributing to your account. You won't be able to contribute via payroll but as long as you remain a resident of the UK you will be able to make direct payments.

You may no longer automatically receive a discount on the standard service fee. However, if you remain a member of your workplace pension plan administered by Fidelity, you can continue to take advantage of the discount by registering directly with Fidelity.

Where can I find out more?

Your Employee Getting Started Guide can tell you more about Invest@Work, while if you need to talk with our team, please just call us on 0800 368 0890. They're available from 8.30am to 5:30pm, Monday to Friday, and 9am to 12.30pm on Saturday.

Important information:

Tax treatment depends on individual circumstances and all tax rules may change in the future. This information and our guidance tools are not a personal recommendation for any particular investment. You should regularly reassess the suitability of your investments to ensure they continue to meet your attitude to risk and investment goals. If you are unsure about the suitability of an investment you should speak to one of Fidelity's advisers or an authorised financial adviser of your choice.

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