

# One step closer

with a Fidelity Stocks & Shares  
**Lifetime ISA**



**Fidelity**  
INTERNATIONAL

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## Important information:

The value of investments can go down as well as up, so you may get back less than you invest. Eligibility to invest in a Lifetime ISA and tax treatment depends on individual circumstances and all tax rules may change in the future. You cannot normally access money within a Lifetime ISA unless you are buying your first home, or from age 60. Other withdrawals may incur a 25% Government withdrawal charge, so you may get back less than you put in. A Lifetime ISA is not a replacement for a workplace pension. If you save into a Lifetime ISA instead of enrolling into or contributing to a workplace pension, you could lose the benefit of employer contributions. The value of your Lifetime ISA could affect any current or future entitlement to means tested benefits. This information and our guidance tools are not a personal recommendation for any particular investment. You should regularly reassess the suitability of your investments to ensure they continue to meet your attitude to risk and investment goals. If you are unsure about the suitability of an investment you should speak to an authorised financial adviser.

# Introduction



## You'll be one step closer with a Fidelity Stocks & Shares Lifetime ISA

We know how hard it is to save up for a deposit to get on the housing ladder, which is why we think it can pay to take advantage of as many opportunities as possible – and one account that offers some significant benefits is the Lifetime ISA.

As long as you meet the eligibility requirements, you'll get £1 from the Government for every £4 you contribute, which means you could receive up to a maximum of £1,000 each year from the Government. Any growth you achieve is then tax free.

It won't get you there on its own, of course, but it could help to get you a step closer, by giving you a really easy way to make some of your savings work harder, particularly when you open your Lifetime ISA through [Invest@Work](#).

Our service makes your Lifetime ISA easy to open and easy to contribute to, plus you get our exclusive discount on Fidelity Personal Investing's standard service fee, so you make even more of all your savings.

### What if I already have a first home – or don't want to buy one?

You can also use a Lifetime ISA to save for retirement alongside your workplace pension. You still get the bonus from the Government every year that you contribute (up to the age of 50) and you can then take a tax-free income from your savings once you reach the age of 60.



# What is a LISA?



## What is a Lifetime ISA?

If you're thinking about your first home, or an extra way of saving for retirement, a Lifetime ISA could help you get there. Here's what you need to know.

### Feel good about saving more

To explain what a **Stocks and Shares Lifetime ISA** is, we need to start with what a **Stocks and Shares ISA** is. It is an account that you can put a wide range of investments in (such as shares and bonds) and you then receive a number of tax benefits. These include:

- **No capital gains tax on growth**
- **No capital gains tax on interest**  
(which you get from bonds, for example)
- **No tax on dividend payments**  
(which come from some shares)
- **Plus, you don't even have to put ISAs on your tax return**

A **Lifetime ISA** is then just a special type of ISA. It has all the usual tax advantages – plus one extremely valuable extra benefit. The Government adds £1 to every £4 you put aside. So, if you save the maximum £4,000 each year, you'll get an extra £1,000 added to your savings every year as well.

# What is a LISA?



## Eligibility criteria

The Lifetime ISA has some eligibility criteria:

- You need to be a UK resident (or crown servant) aged 18 or over and under 40 to open a Lifetime ISA and to make your first payment before you're 40. Once it's started, you can keep contributing until you reach the age of 50. After this point, you can't add anything more, so you won't receive any more money from the Government. However, the account will stay open and, hopefully, continues to grow – though this can't be guaranteed.
- You can only use the money in a Lifetime ISA for two things. Buying your first home or taking an income in retirement (which effectively means making withdrawals once you've reached the age of 60).
- The maximum you can save each year is £4,000 and this also counts towards your total yearly ISA allowance of £20,000 (so if you use the full £4,000 Lifetime ISA allowance, you can save a maximum of £16,000 in your other ISAs each year).
- If you need to withdraw the money for anything other than a first home or once you're over 60, there will be a 25% withdrawal charge from the Government (unless you are terminally ill). This could mean you get back less than you paid in.

In addition, when it comes to buying your first home with your Lifetime ISA, you must buy the property at least 12 months after your first Lifetime ISA payment and the property must be in the UK, cost less than £450,000 and not be a buy-to-let.

You will also need to use a conveyancer and you must buy it with a mortgage. Your savings, including the Government bonus, can then be used for a deposit once you've exchanged contracts.

If the purchase falls through, or you don't use the cash to buy the house within three months, the money must be returned to your Lifetime ISA by your conveyancer.

Finally, if you're in a position where you need to choose between a Lifetime ISA and your workplace pension, it's important to keep in mind that if you opt for the Lifetime ISA, you may lose the benefit of contributions from your employer and any current or future entitlement to means-tested benefits may be affected. We do not currently offer transfers from other Lifetime ISAs into the Fidelity Stocks and Shares Lifetime ISA.

# What is Invest@Work?



## What is Invest@Work?

**Invest@Work** is an investment service offered by Fidelity in conjunction with your employer. It is designed to help you invest for the key moments in your life that you're looking forward to and the challenges that can catch you completely by surprise. Our goal is to help you feel confident and optimistic about all your finances.

## With Invest@Work, you will:

- **Feel good investing:** You'll have an easy way to get your money working harder, so you can improve your financial wellness.
- **Feel at ease:** You can contribute to accounts offered by our Personal Investing service, such as a Stocks & Shares ISA, Lifetime ISA, and Investment Account.
- **Feel supported:** You can use our online guidance tools to make your investment decisions easier and we also have lots of information on our website to help you learn more about investing.
- **Feel rewarded:** On top of everything else, you'll receive an ongoing discount on our usual service fee. **T&Cs apply.** See URL for more information.



What's more, when you open a Lifetime ISA through Invest@Work, you'll be making contributions directly from your salary through your company's payroll, so it's even easier to save for your future. If you want to top it up later with lump-sum payments directly from your bank account, you can do that as well.

## What happens if I change jobs?

Changing employers won't affect your Lifetime ISA. Your money will stay invested with Fidelity and, as long as you continue to qualify for a Lifetime ISA, you'll be able to keep contributing to your account as well. You'll just have to make your investments directly with us, rather than from your salary.



# What can I put in my LISA?



## What can I invest in with my Lifetime ISA?

You have lots of investment options to choose from. Where you decide to put your money will depend on your needs, goals, and attitude to risk.

There are five main 'asset classes' – cash, bonds, commodities, property, and shares. Many people like to invest in these asset classes through funds, as this means their money is pooled with other people's savings and then invested on their behalf across a range of investments. This spreads the level of risk, as the savings can be invested far more widely, makes it possible to start with a smaller amount of money, and opens up opportunities that individual investors might not be able to access.

But even though funds are an easy way to invest, it can still be hard to know where to start, as there are thousands of funds to choose from. If you're in this position, our guidance tools are here to help you. They are designed for different types of investors, so we can give you the level of support you need.



### Want an investment idea to help you get started?

Take a look at Easy Invest now on page 8



### Interested in investment funds selected by experts?

Take a look at Select 50 on page 9



### Keen to make a difference with your savings?

Explore sustainable investing on page 10



### Like doing your own research?

Explore Investment Finder on page 11

# Easy Invest & Navigator



## Feel supported, with investment ideas to help you get started

Deciding to invest can be exciting, but with so many things to consider it's hard to know where to begin. That's where Easy Invest and Navigator come in. They can help you with an investment idea if you're not sure how to get started.



### Easy Invest

Easy Invest highlights the Fidelity Index World Fund, which gives you easy access to some of the world's biggest companies and their collective share price performance, by aiming to closely follow the MSCI World Index (which keeps track of these companies). This means it's a great way to own a slice of different companies and spread risk across a wide range of shares.

The fund also has low costs, and we then make them even better with a discount on the standard annual management charge, reducing this to 0.1% (usually 0.12%).

You can find out more about Easy Invest at [fidelity.co.uk/funds/easy-invest](https://fidelity.co.uk/funds/easy-invest)



### Navigator

Another option is to pick a fund that contains a selection of other funds. Our Multi Asset funds, for example, contain funds chosen by the experts in Fidelity's Multi Asset team. They also manage all the Multi Asset funds regularly; researching investment opportunities, watching the markets, and handling the day-to-day decisions involved in looking after a diversified portfolio.

All you need to do is keep an eye on performance and, every now and then, make sure the fund is still the right risk level for your needs. The ongoing management charges range from 0.2% to 1.19%.

Our Navigator tool helps you choose a Multi Asset fund based on what's important to you. All you have to do is visit [fidelity.co.uk/navigator](https://fidelity.co.uk/navigator) and make two or three straightforward decisions. It will then show you a Fidelity Multi Asset Fund to consider based on the selections you have made within it.

#### Important information

Please note that Easy Invest and Navigator are not a personal recommendation in respect of a particular investment. If you need additional help, please speak to an authorised financial adviser. You should regularly reassess the suitability of your investments to ensure they continue to meet your attitude to risk and investment goals.



# SELECT 50



## Feel inspired with investment ideas selected by experts

Select 50 turns an extensive range of fund options into a much shorter list that is recommended by experts.

With around 50 funds on the list, you should be able to find some ideas that could meet your needs – and we have filters to help if you know what you’re looking for – without having to research lots of investments to get to the one you think is right for you.

The list includes active and passive funds, investment trusts, and exchange-traded funds (ETFs) selected from over 150 providers.

It is produced in partnership with Fundhouse, an independent fund research company. This adds independence and enhances our fund selection process.



### Chosen by experts

To produce the list, investment experts analyse funds in detail; looking all the way down to individual holdings and even transactions to get a real understanding of how returns are produced.

They also meet managers in person, so they can hear directly from them about what they aim to achieve and how they plan to do it.



### Fund list management

Of course, the research doesn’t stop when a fund makes the list. Select 50 is routinely updated every quarter, and funds may be removed at any point during the year. For the latest list, please go to [fidelity.co.uk/select](https://www.fidelity.co.uk/select)

#### Important information

Select 50 is not a personal recommendation to buy funds. Equally, if a fund you own is not on Select 50, we’re not recommending you sell it. You must ensure that any fund you choose to invest in is suitable for your own personal circumstances.



# Sustainable Investment Finder



## Feel good about making a difference

If you're one of the increasing number of people who want their investments to have a positive impact on the world, our Sustainable Investment Finder can help.

There are a number of ways that investors can use their money to make a difference. We use the term 'sustainable investing' to cover them all, and have created our Sustainable Investment Finder tool to give investors an easy way to view – by category – all the sustainable funds, exchange-traded funds (ETFs) and investment trusts that we hold on our platform. It's designed to give you a head start if you're looking for a fund that cares about the things that are important to you.

With sustainable investments becoming more and more popular, there are now quite a few different terms used to describe them. Here are a few of the most common ones you might see:

### **Environmental, social and governance (ESG):**

Environmental, social and governance (ESG) are the three main factors used by responsible investors to select investments for their funds. What they cover can vary, but it often includes climate change, health and safety in the working environment, and protecting the interests of shareholders.

**Ethical investing:** These funds tend to avoid companies involved with products and services that may be considered harmful or don't meet personal values, such as tobacco, adult entertainment and gambling. Many will also screen for a wide range of negative environmental and social issues.

**Impact investing:** Impact investors aim to generate positive, measurable influences on society or the environment, alongside a financial return. For example, they might aim to challenge include non-renewable power generation and gender inequality.

**Responsible investing:** This is an alternative term for a range of investment approaches including responsible, sustainable and/or ethical investing.

**Sustainable investing:** An investment approach that considers ESG factors, with a focus on companies seeking to improve wellbeing and have a positive impact on society and the physical environment.



Learn more about our Sustainable Investment Finder at  
[fidelity.co.uk/investing-esg/sustainable-investment-finder/](https://fidelity.co.uk/investing-esg/sustainable-investment-finder/)

# Investment Finder

## Feel in control by researching investment options for yourself

Our Investment Finder makes it easy for you to explore our full range of funds from over 150 investment companies, plus shares, investment trusts and exchange-traded funds (ETFs). Just pick the type of investment you're interested in, and then use our filters to create your own shortlist.

For example, the filters for choosing funds cover everything from fund providers, sectors and asset classes to regions, charges and fund size – as well as more technical areas, such as management styles and risk measures.

Once you've found a few ideas that fit your requirements, you can research them in more detail with our online factsheets, and invest through our website when you are ready.



Find out more at [fidelity.co.uk/investmentfinder](https://fidelity.co.uk/investmentfinder)

### Looking ahead

Please remember that you need to review your investments regularly to make sure they are still suitable for your needs, goals and attitude to risk. The easiest way to do this is through our secure website. You can find out more at [fidelity.co.uk/login](https://fidelity.co.uk/login)

Just take a look at your employee  
**Getting Started Guide** for more information.

**Have any questions for us?**

Just call our team on **0800 368 0890**

They're available from 8.30a.m. to 5.30p.m., Monday to Friday, and 9a.m. to 12.30p.m. on Saturday.



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